

**Yeovil Art Space**  
**Trustees' Annual Report and Accounts**  
**for the year ended 31 March 2022**  
**Charity number: 1189660**

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**Yeovil Art Space**  
**Trustees' Annual Report and Accounts**  
**for the year ended 31 March 2022**  
**Charity number: 1189660**

**Trustees Annual Report**

**Main address**

Yeovil Art Space  
Unit 23 Vicarage Walk, Quedam Shopping Centre, Yeovil, Somerset BA20 1EX

**Trustees**

Zoe Li (Chair)  
Clarissa Ready  
Rhiannon Cross  
Carolyn Lefley  
Jess Egan

**Bank**

NatWest

**Aims and objectives**

Founded 25 May 2020, Yeovil Art Space ("YAS") is a charitable organisation and a creative hub in Yeovil, which aims to bring art and creativity to the local community and visitors. Projects are run in partnership with organisations, businesses, groups and individuals to provide arts and cultural activities for people of all ages. Activities include participatory events, learning workshops, art exhibitions and showcasing work in other locations in the town.

**Charitable objects**

For the public benefit, the advancement of education in the arts in Yeovil and surrounding areas through the provision of visual arts, including but not limited to digital, moving image, 2D & 3D contemporary art and design.

**Structure, governance and management**

YAS is constituted as a charitable incorporated organisation (CIO) and is governed by constitution. Trustees are elected by members in general meeting. YAS is registered with the Charity Commission for England & Wales, Number 1189660.

# **Yeovil Art Space**

## **Trustees' Annual Report and Accounts**

### **for the year ended 31 March 2022**

#### **Charity number: 1189660**

#### **Activities 2021 - 2022**

Despite the impact of Covid-19, YAS has delivered a wide range of creative opportunities for communities in Yeovil in partnership with organisations, businesses and artists. YAS reaches more than 5000 people through its activities.

YAS moved to unit 23 in Quedam Shopping Centre on 1 April 2021 on a temporary licence until a new lease started on 11 March with a fixed rental agreement of £2,000 each year for 3 years. YAS no longer shares premises with Eastville Project Space which is now the sole occupant of Unit 29. The new unit enables us to grow our activities, including exhibition and learning space. The opening exhibition Together We Are Stronger, 19 May – 30 June, was visited by 1500 people despite the Covid restriction. YAS installed new shop signs, and refurbished to create separate gallery spaces and improve learning space, completed by 31 July 2021 in time to host the exhibition Re-imagining Nature, part of the Somerset Reacquainted tour exhibition from Somerset Art Works, visited by 100+ visitors in 4 weeks.

YAS supported 4 Yeovil Creatives members to take part in the Somerset Open Studio Event in September, attracting 1000+ visitors in 16 days.

#### **Grant funding**

Of particular note relating to YAS' activities in the year was:

- a £14,000 Architectural Heritage Fund grant received in June to conduct a viability study of Vicarage Street Methodist Church to develop an art and heritage centre. Stephen Ives was appointed to project manage along with architecture consultant You&Me and Boom Brown.
- £2,500 Covid-19 Recovery Fund from Somerset Community Foundation in May, to develop a workshop programme and Front Yard Fest (8-29 August) which was led by Kara Bignell-Bird.
- Chair Zoe Li was selected to take part in Lloyds Bank Social Entrepreneurs Trade Up Programme, with £4,000 funding to support increasing trading income.
- £4,000 from Somerset Community Foundation in November 2021, to successfully deliver Young Artist Yeovil (YAY) activities, with Dawn Handy appointed as Creative Youth Worker.

# Yeovil Art Space

## Trustees' Annual Report and Accounts

### for the year ended 31 March 2022

#### Charity number: 1189660

#### Commission and earned income

£2,300 income from consultancy was received to deliver 6 Pop-up workshops in Yeovil Town Centre in partnership with Love Yeovil, part of the Welcome Back Fund received by SSDC.

£3,800 income was received from consultancy to deliver a window project at Yeovil library with artist Richard Tomlinson and Window Wanderland.

YAS was commissioned to create a design for Yeovil Hospital's CHAMS consultation room. Artist Natasha Rand worked with creative consultation with young people using the CHAMs service to support creative workshops with three young people lead by artist Rachel Akermen who produced the final design and is now installed.

Income for goods sold from the shop and creative workshops for this period amounts to £10,004 (11.5% of total turnover), including both card and cash payments after transaction charges from online payment portal (Square Up). The cost of the goods (artist fee to cover the cost of the artwork) and workshop delivery is £6,179. It provides a profit of £3,824.


Membership subscriptions total £1,523 among 63 members.

#### Organisational Development

Delivering the organisational development project started in March 2021 with a successful application from Arts Council England Project Grant via Eastville Project Space. YAS Chair Zoe Li and a Director of Eastville Project Space took up the Project Director role to manage the delivery of the project; Trustee Jess Egan as Marketing Coordinator & Trustee Carolyn Lefley as Producer for Community Art School. They will only be receiving fees that were specified in the funding application, directly from Eastville Project Space. Natasha Rand who led the 'Together We Are Stronger' Project will be Engagement Producer to coordinate commissioning programme, educational mapping and develop Yeovil Art Action Group (YAAG), with consultation and mentoring support from Kim Wide from Take A Part.

Zoe Li was a finalist for Outstanding Contribution by Individual in Yeovil Chamber Business Award October 2021.

Signed on behalf of the board of trustees

Signed  Date 30 November 2022

Zoe Li, Chair

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**Receipts and Payments Accounts**  
**for the year ended 31 March 2022**

			<b>2021-22</b> <b>(12 months)</b>	2020-21 (10 months )
	Unrestricted Funds	Restricted Funds	<b>Total</b>	Total
	£	£	£	£
<b>RECEIPTS</b>				
Grants (Restricted Funding - Note 2)	-	21,554	21,554	12,650
Grants (Unrestricted Funding - Note 2)	28,000	-	28,000	-
Covid Grant (Note 2)	11,615	-	11,615	7,000
Earned Income (Consultancy)	9,402	-	9,402	3,371
Retail & Workshop	10,004	-	10,004	-
Membership Fees	1,523	-	1,523	215
Donations	66	-	66	300
<b>TOTAL RECEIPTS</b>	<b>60,610</b>	<b>21,554</b>	<b>82,164</b>	<b>23,536</b>
<b>PAYMENTS</b>				
Direct Project Costs (Restricted Funding)	-	6,487	6,487	12,650
Direct Project Costs (Unrestricted Funding)	17,775	-	17,775	1,520
Administration Costs	12,015	-	12,015	3,887
Overheads	2,857	-	2,857	3,403
<b>TOTAL PAYMENTS</b>	<b>32,647</b>	<b>6,487</b>	<b>39,134</b>	<b>21,460</b>
<b>NET SURPLUS</b>	<b>27,963</b>	<b>15,067</b>	<b>43,030</b>	<b>2,076</b>
CASH FUNDS AT START OF PERIOD	2,076	-	2,076	-
TOTAL CASH FUNDS CARRIED FORWARD	30,039	15,067	45,106	2,076

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**Statement of Assets and Liabilities at the 31 March 2022**

	AS AT 31/03/2022		
	Unrestricted Funds	Restricted Funds	Total
	£	£	£
<b>CASH FUNDS</b>			
Current Account at Bank	29,203	15,067	44,270
Petty Cash	836	-	836
<b>TOTAL CASH FUNDS</b>	<b>30,039</b>	<b>15,067</b>	<b>45,106</b>
<b>OTHER ASSETS &amp; LIABILITIES</b>			
Other Monetary Assets, Investment Assets and Assets Retained for the Charity's Own Use	-	-	-
Liabilities	-	-	-
<b>TOTAL ASSETS LESS LIABILITIES</b>	<b>30,039</b>	<b>15,067</b>	<b>45,106</b>

Signed on behalf of the trustees by:

Print Name *ZOE LI*  
 Signature *Zoe Li*

Print Name *JESS EGAN*  
 Signature *Jess Egan*

Date *30/11/22*

# Yeovil Art Space

## Trustees' Annual Report and Accounts

### for the year ended 31 March 2022

**Charity number: 1189660**

#### Notes to the Accounts

##### for the year ended 31 March 2022

### 1. Receipts and Payments Accounts

Receipts and payments accounts are statements that summarise the movement of cash into and out of the organisation during the financial year. In this context "cash" includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

### 2. Grants

Receipts includes the following Grants received in this financial year.

	£	
Somerset Community Foundation (Front Yard Fest)	2,500	
SSDC Restart Grant	18,500	
School for Social Enterprise (Lloyds Trade-Up Grant)	2,500	
Somerset Chamber of Commerce (Kickstart)	11,680	R
Somerset Community Foundation (YAY)	4,000	R
Architectural Heritage Fund (Art & Heritage Centre Development)	5,874	R
Arts Council England Project Grant via Eastville Project Space (Other Receipts)	4,500	
<b>TOTAL GRANTS</b>	<b>49,554</b>	

NB: "R" in the third column denotes restricted funding

Grants received in this year also include £11,615.20 from a Covid-19 Grant received via Eastville Project Space Ltd, the expense of which was accounted for in the last period. This item is shown separately within Receipts.

In addition Grant funding confirmed and due in 2022-23 is as follows:

Architecture Heritage Fund	8,126	R
Lloyds Bank Social Entrepreneurs Trade Up Programme	1,500	
Somerset Skills & Learning	8,500	
<b>TOTAL GRANTS due in 2022-23</b>	<b>18,126</b>	

YAS employed two Kickstarter-funded employees. The income of £11,680 (Restricted) comes from the government scheme and includes funding of £1,500 for Yeovil Art Space to provide training, management and support, and equipment and expenses. The cost of salaries including training and staff expenses related to the post to the end of March was £10,503, not including the cost of training and management cost provided by Yeovil Art Space.

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**Independent Examiner's Report**

I report to the trustees on my examination of Yeovil Art Space ("the Trust") for the year ended 31 March 2022.

**Responsibilities and basis of Report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's Accounts carried out under section 145 of the Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5) of the Act.

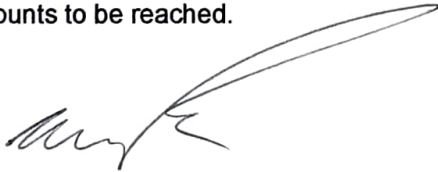
**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which causes me to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Name: Mark Howard Pender

Address: Abbots Fee, Greenhill, Sherborne DT9 4EP

Date: 30.11.22